



## **Press Release – August 2023**

### **SEVENTEEN GROUP ACQUIRES MINT INSURANCE BROKERS LIMITED**

Seventeen Group has acquired Mint Insurance Brokers Limited, with the deal completing 3<sup>rd</sup> August.

Mint is a City of London based broker, established and led by Brian Bendle and Manjit Gill along with Director Oliver Wharmby, with a Total GWP of £13m.

The business places retail and wholesale business within the London Market and handles a broad range of clients. Specialisms include Professional Liability, Real Estate, Casualty/Contract Works and Medical Malpractice.

Mint has been an AR of Seventeen Group's broking subsidiary James Hallam since 2020

Mint Managing Director, Brian Bendle comments:

"On behalf of the whole Mint team, Manjit and I are delighted to complete the transition from partner to division of such a vibrant and expanding Group with mutual benefit for both companies".

Seventeen Group Chief Executive Paul Anscombe comments:

"Brian and Manjit have been known to us for many years and so this is a very natural progression of our relationship. The Mint team bring a huge amount of experience and relationships into the Group and will specifically help us build our London Market presence. Their specialist areas are also incredibly complimentary to our own.

This is our third acquisition this year, having previously acquired Aim Risk Services Limited and McGregor Insurance Services Limited, both on the South Coast of England. Aim is a schemes-based broker and vendor Andy Hearn will be taking a larger role developing schemes within James Hallam. McGregor's is a travel industry specialist broker which very much complements our existing travel industry specialist division. David McGregor is a highly regarded figure within the travel sector and knows many of the Seventeen Group team already.

Seventeen Group continues to grow both organically and via acquisition. The number of broker transactions in the UK is falling as the number of brokers reduce but there is still a considerable number of firms who want to sell and want to go to a true independent non-private equity-based business where there is a long-term future. We are a firm owned and run by insurance brokers and that is proving to be appealing to a growing number."

### **End of Press Release**

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