

PRESS RELEASE - August 2022

SEVENTEEN GROUP ACQUIRES CCRS BROKERS LTD

Seventeen Group has acquired CCRS Brokers Ltd, with the deal completing on 15th August.

CCRS was established in 2008 by its owner Neil Campbell and today employs 30 staff in Glasgow handling Gross Written Premium of £13.5M.

Whilst the business handles a wide variety of clients within Scotland and the wider UK market, there is also a strong focus in the Public Sector and Vehicle Dismantling markets.

Seventeen Group Chief Executive comments:

"We have known Neil Campbell and the CCRS business for a number of years and admired the highly professional approach they take with clients. Seventeen Group already has a longstanding presence in Scotland, with our Dumfries office employing 50 staff, but the acquisition of CCRS provides us with a home in Glasgow and a strong foundation to build upon. As a true independent broker, we see further opportunities for clients and staff who value continuity and quality advice.

"A further unique opportunity which CCRS brings is The Digital Broker. This is a fantastic tool to manage client data and help support client facing staff to ask the right questions of clients when placing their insurance programme. It identifies relevant risks which clients ought to be considering and provides a trail of such communication".

Neil Campbell adds

"After building CCRS organically into a top 100 broker in the UK, we required new investment to grow the Digital Broker platform and develop the business into the largest independent broker in Scotland. Having spoken to several Private Equity businesses and other brokers, it became clear Seventeen Group had the same ambitions to grow into a best-in-class, digitally enabled independent insurance broker. I'm very excited about what we will achieve together over the next few years".

END OF PRESS RELEASE

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