

PRESS RELEASE – May 2021 Seventeen Group acquires Christopher Rowe Limited

Seventeen Group has acquired Cornwall based Christopher Rowe Limited ('CRL') effective from 11th May 2021 for an undisclosed sum.

CRL was established in 1984 by Christopher Rowe and is a respected local broker specialising in the Marine sector and associated trades plus personal lines. The business, now owned by Christopher's wife Kathleen, employs 8 staff in its Penzance office.

Seventeen Group has acquired CRL to build its presence in the South West and specifically to establish a footprint in Cornwall. It is also an opportunity for James Hallam to expand its Everard Marine Division in a region which is strong in the marine sector and associated trades.

Seventeen Group CEO Paul Anscombe comments:

We are very pleased to welcome the Christopher Rowe team into Seventeen Group. This is an important strategic acquisition which should offer a very exciting future for the team in Penzance. Cornwall is a unique county which prides itself in supporting the local economy and so we felt strongly that if we want to play a part in this then we needed to put some roots down long term".

END OF PRESS RELEASE

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